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Press release from SCHMOLZ+BICKENBACH AG

At the ordinary shareholders' meeting of SCHMOLZ+BICKENBACH AG of 15 April 2011, the shareholders approved all the proposals of the board of directors

Emmenbrücke/Düsseldorf, 15 April, 2011

The ordinary shareholders' meeting of SCHMOLZ+BICKENBACH AG, which is listed on the SIX Swiss Exchange (SIX: STLN), approved all of the proposals of the board of directors. In addition to decisions relating to the usual agenda items, the ordinary shareholders' meeting in particular approved by a large majority the proposal of the board of directors to increase the ordinary share capital by a maximum of CHF 45,937,500.00. The capital increase allows SCHMOLZ+BICKENBACH AG to completely replace the Hybrid Claim with formal shareholders' equity. The execution of the capital increase can take place as planned. The last trading day of the current registered shares is 18 April 2011. The exercise period for the subscription rights runs from 19 April 2011 to 28 April 2011, 12:00 noon (CET). The articles of association relating to the authorized capital were also amended. The board of directors is now authorized to increase the share capital by a maximum of CHF 87,500,000 at any time until 15 April 2013 by issuing a maximum of 25,000,000 bearer or registered shares with a nominal value of CHF 3.50 per share. The shareholders further approved a general revision of the articles of association by which particularly the corporate governance of SCHMOLZ+BICKENBACH AG will be improved.

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About SCHMOLZ+BICKENBACH

SCHMOLZ+BICKENBACH was established in 1919 in Düsseldorf by Arthur Schmolz and Oswald Bickenbach and since 1937 the company bearing their joint names has been a synonym for tradition in steel. Since the acquisition of the former Swiss Steel AG in 2003, SCHMOLZ+BICKENBACH has been listed on the SIX Swiss Exchange (STLN). Today, the SCHMOLZ+BICKENBACH Group is the world's largest manufacturer, processor and distributor of special-steel long products. The Group has a total of approximately 10 000 employees. SCHMOLZ+BICKENBACH is the world's Number 1 producer of stainless long steels as well as tool steels and one of the ten largest companies for alloy and high-alloy special and engineering steels. www.schmolz-bickenbach.com

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