



Media release

SCHMOLZ + BICKENBACH nominates two new board members

Lucerne, 30 March 2016 – SCHMOLZ + BICKENBACH, a global leader in special long steel, announces that its Board of Directors has decided in its meeting yesterday to propose to the annual general meeting on 3 May 2016 Martin Haefner and Vladimir Polienko as new members of the Board of Directors.

Martin Haefner, one of the major shareholders of the company, is being nominated as an additional member of the Board of Directors. If Mr Haefner is elected, the board will be expanded from seven to eight members.

Vladimir Polienko is to be the new representative for Renova and succeeds the current Renova representative, Johan Van de Steen, who is not seeking re-election. If the incumbent Chairman of the Board of Directors Edwin Eichler is re-elected, he will also represent Renova on the board.

The Board of Directors of SCHMOLZ + BICKENBACH is pleased to be able to present two professionals to the upcoming general meeting whose extensive experience will ideally complement the current board.

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**Forward-looking statements**

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About SCHMOLZ + BICKENBACH

The SCHMOLZ + BICKENBACH Group is today one of the world's leading providers of individual solutions in the special long steel products sector. The Group is one of the leading manufacturers of tool steel and non-corrosive long steel on the global market and one of the two largest companies in Europe for alloyed and high-alloyed constructional steel. With around 9,000 employees and in-house production and distribution companies in over 30 countries and on 5 continents, the company guarantees its customers a global supply and customer service, and offers them a complete production portfolio as well as sales and services around the world. They benefit from the company's technological expertise, the consistently high product quality around the world and detailed knowledge of local markets.