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Press release

SCHMOLZ+BICKENBACH AG publishes definitive terms of the proposed capital increase

Emmenbrücke, 26 September 2013 – The Board of Directors of SCHMOLZ+BICKENBACH AG (SIX Swiss Exchange: STLN) has set the definitive terms of the proposed capital increase with expected gross proceeds of CHF 438,243,750.

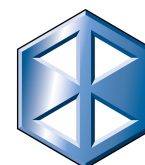
Subject to shareholder approval of the relevant proposals by the Board of Directors at today's Extraordinary General Meeting ("EGM"), the nominal value of each share will be reduced from CHF 3.50 to CHF 0.50. This will decrease the share capital from currently CHF 413,437,500 by CHF 354,375,000 to CHF 59,062,500. At the same time, 826,875,000 new registered shares with a nominal value of CHF 0.50 each will be issued, increasing the share capital from CHF 59,062,500 by CHF 413,437,500 to CHF 472,500,000.

The Board of Directors has set the subscription price for the new registered shares at CHF 0.53 per new share, which results in expected gross proceeds for SCHMOLZ+BICKENBACH AG of CHF 438,243,750. A syndicate of banks comprising UBS AG, BNP Paribas, COMMERZBANK Aktiengesellschaft, Credit Suisse AG and UniCredit Bank AG has underwritten the shares at the subscription price and will offer them to existing shareholders for subscription. SCHMOLZ+BICKENBACH GmbH & Co. KG (through its subsidiaries and affiliates) and Venetos Holding AG have each committed themselves to exercise all subscription rights they will receive as part of the capital increase on their current overall stake of 40.68%.

On 1 October 2013, before start of trading on SIX Swiss Exchange, shareholders of SCHMOLZ+BICKENBACH AG will be allotted seven subscription rights for each registered share held after close of trading on 30 September 2013. The exercise of one subscription right will entitle the holder to subscribe for one new share at the subscription price of CHF 0.53 per new share.

The subscription rights will be tradable on SIX Swiss Exchange from 1 October to 7 October 2013 and can be exercised from 1 October to 8 October 2013, 12:00 noon CEST. The first trading day of the new registered shares and the existing registered shares with a reduced nominal value of CHF 0.50 on the SIX Swiss Exchange is expected to be on 9 October 2013.

The offering and listing prospectus (Offering Memorandum) for the capital increase is expected to be available from 27 September 2013.



Expected timetable for the capital increase

26 September 2013	• 3:30 p.m. CEST: EGM
27 September 2013	• Offering Memorandum available
30 September 2013	• After close of trading on SIX Swiss Exchange: record date for allocation of subscription rights to existing shareholders
1 October 2013	• Start of trading in subscription rights and start of the rights exercise period
7 October 2013	• End of rights trading period
8 October 2013	• 12:00 noon CEST: end of rights exercise period • Registration of nominal value reduction and capital increase in the commercial register
9 October 2013	• Listing and first trading day of the new registered shares on SIX Swiss Exchange
11 October 2013	• Settlement: delivery of the new shares against payment of the subscription price per share

For further information:

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About SCHMOLZ+BICKENBACH

SCHMOLZ+BICKENBACH was established in 1919 in Dusseldorf by Arthur Schmolz and Oswald Bickenbach. Since 1937 the company bearing their names has been a synonym for tradition in steel. Since the acquisition of the former Swiss Steel AG in 2003, SCHMOLZ+BICKENBACH has been listed on the SIX Swiss Exchange (STLN). Today, the SCHMOLZ+BICKENBACH Group is one of the world's largest manufacturers, processors and distributors of special-steel long products. The Group has a total of approximately 10 000 employees. SCHMOLZ+BICKENBACH is one of the leading producers of stainless long steels as well as tool steels, and is one of the ten largest companies for alloy and high-alloy special and engineering steels.

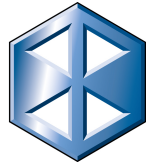
Forward-looking statement

Information in this release may involve guidance, expectations, beliefs, plans, intentions or strategies regarding the future. These forward-looking statements involve risks and uncertainties. All forward-looking statements included in this release are based on information available to SCHMOLZ+BICKENBACH AG as of the date of this release, and we assume no duty to update any such forward-looking statements. The forward-looking statements in this release are not guarantees of future performance and actual results could differ materially from our current expectations. Numerous factors could cause or contribute to such differences. Factors that could affect the Company's forward-looking statements include, among other things: national and global GDP trends; changes in regulation relevant to the steel industry; intense competition in the markets in which the Company operates; integration of acquired companies; changes in the Company's ability to attract and retain qualified internal and external personnel or clients; the potential impact of disruptions related to IT; any adverse developments in existing commercial relationships, disputes or legal and tax proceedings.

DISCLAIMER

This publication constitutes neither an offer to sell nor a solicitation to buy securities of the Company and it does not constitute a prospectus within the meaning of article 652a and/or 1156 of the Swiss Code of Obligations or a listing prospectus within the meaning of the listing rules of the SIX Swiss Exchange. The offer will be made solely by means of, and on the basis of, a securities prospectus which is to be published. An investment decision regarding the publicly offered securities of the Company should only be made on the basis of the securities prospectus. The securities prospectus is expected to be available free of charge as of 27 September 2013 at UBS AG, Prospectus Library, P.O. Box, 8098 Zurich, Switzerland (telephone: +41 (0)44 239 47 03, facsimile: +41 (0)44 239 69 14, e-mail: swiss-prospectus@ubs.com).

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