



Media release

Results of the Annual General Meeting of SCHMOLZ + BICKENBACH AG of 3 May 2016

- **All agenda items and proposals of the Board of Directors approved**
- **Change of registered office to Lucerne approved**
- **Martin Haefner and Vladimir Polienko elected as new members of the Board of Directors**
- **All current Board Members nominated for re-election and all nominated Members of the Compensation Committee elected**

Lucerne, 3 May 2016 – At today's Annual General Meeting (AGM) in Lucerne, the shareholders of SCHMOLZ + BICKENBACH AG, a global leader in special long steel, approved all agenda items and proposals of the Board of Directors.

The shareholders approved the change of the registered office to Lucerne, the modification of the general majority requirement in the general meeting as well as the renewal of the authorized capital until 3 May 2018 by a maximum amount of CHF 236'250'000. The AGM also followed the Board of Directors' proposal and approved the annual report, the statutory financial statements, the consolidated financial statements as well as the appropriation of available earnings. The Compensation Report received consultative consent.

All members of the Board of Directors seeking re-election were confirmed: Edwin Eichler, Michael Büchter, Marco Musetti, Dr Heinz Schumacher, Dr Oliver Thum and Hans Ziegler. Martin Haefner and Vladimir Polienko were elected as new members of the Board of Directors. Edwin Eichler was confirmed as Chairman of the Board of Directors. In addition, Marco Musetti, Dr Heinz Schumacher and Edwin Eichler were elected as members of the Compensation Committee.

Proposed by the Board of Directors, Ernst & Young, Zurich, were re-elected as auditors for another year while law firm Burger & Müller, Lucerne, was confirmed as independent proxy.

The Annual General Meeting also approved the proposals of the Board of Directors for the overall compensation of the members of the Board of Directors and the members of the Executive Board.

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About SCHMOLZ + BICKENBACH

The SCHMOLZ + BICKENBACH Group is today one of the world's leading providers of individual solutions in the special long steel products sector. The Group is one of the leading manufacturers of tool steel and non-corrosive long steel on the global market and one of the two largest companies in Europe for alloyed and high-alloyed constructional steel. With around 9,000 employees and in-house production and distribution companies in over 30 countries and on 5 continents, the company guarantees its customers a global supply and customer service, and offers them a complete production portfolio as well as sales and services around the world. They benefit from the company's technological expertise, the consistently high product quality around the world and detailed knowledge of local markets.