



Media release

Change in the Board of Directors of SCHMOLZ + BICKENBACH AG

Lucerne, 30 November 2016 – SCHMOLZ + BICKENBACH, a global leader in special long steel, today announced that Hans Ziegler decided to resign with immediate effect from the Board of Directors of SCHMOLZ + BICKENBACH AG due to ongoing investigations relating to his person.

Hans Ziegler was first elected to the Board of Directors of SCHMOLZ + BICKENBACH AG on 26 September 2013. Since then he was Chairman of the Audit Committee. Until the Annual General Meeting 2016 he also served as a member of the Compensation Committee.

Edwin Eichler, Chairman of SCHMOLZ + BICKENBACH AG: „I would like to thank Hans Ziegler on behalf of the Board of Directors for his very valuable work and wish him all the best and good luck for his future endeavours.“

The Board of Directors will decide upon an eventual appointment for the vacant position at a later stage. A potential successor will be proposed for election to the Annual General Meeting scheduled for 8 May 2017.

For further information:

Dr Ulrich Steiner, Head of Investor Relations & Corporate Communications, phone +41 41 581 4120

About SCHMOLZ + BICKENBACH

The SCHMOLZ + BICKENBACH Group is today one of the world's leading providers of individual solutions in the special long steel products sector. The Group is one of the leading manufacturers of tool steel and non-corrosive long steel on the global market and one of the two largest companies in Europe for alloyed and high-alloyed constructional steel. With around 9,000 employees and in-house production and distribution companies in over 30 countries and on 5 continents, the company guarantees its customers a global supply and customer service, and offers them a complete production portfolio as well as sales and services around the world. They benefit from the company's technological expertise, the consistently high product quality around the world and detailed knowledge of local markets.