

Five-year overview

	Unit	2018	2019	2020	2021	2022
Key operational figures						
Production volume	kilotons	2,328	1,930	1,706	2,113	1,798
Sales volume	kilotons	2,093	1,830	1,535	1,863	1,663
Order backlog	kilotons	612	417	566	691	454
Income statement						
Revenue	million EUR	3,312.7	2,980.8	2,288.4	3,192.8	4,051.4
Average sales price	EUR/t	1,583	1,629	1,491	1,716	2,438
Gross profit	million EUR	1,203.4	952.2	767.3	1,113.1	1,147.1
Adjusted EBITDA	million EUR	236.7	51.2	-68.9	191.6	217.0
EBITDA	million EUR	251.4	-12.5	-99.0	200.0	188.8
EBIT	million EUR	34.7	-425.4	-272.7	108.7	73.0
Earnings before taxes	million EUR	-8.7	-482.9	-321.6	64.1	21.3
Group result	million EUR	-0.7	-521.0	-310.2	50.3	9.4
Cash flow/investments/depreciation/amortization						
Cash flow before changes in net working capital	million EUR	154.8	-42.6	-85.2	199.0	150.0
Cash flow from operating activities	million EUR	5.3	116.1	-21.9	-135.8	46.6
Cash flow from investing activities	million EUR	-165.1	-123.9	-77.9	-87.9	-100.3
Free cash flow	million EUR	-159.8	-7.8	-99.8	-223.7	-53.7
Investments	million EUR	139.6	138.4	87.4	107.1	115.1
Depreciation, amortization and impairments	million EUR	216.7	412.8	173.7	91.3	115.8
Net assets and financial structure						
Non-current assets	million EUR	889.5	635.4	557.4	575.6	568.5
Current assets	million EUR	1,642.3	1,283.7	1,158.2	1,651.8	1,817.5
Net working capital	million EUR	931.7	773.1	698.1	1,040.6	1,112.4
Balance sheet total	million EUR	2,531.8	1,919.1	1,715.7	2,227.4	2,386.0
Shareholders' equity	million EUR	707.7	183.8	166.1	448.9	530.9
Non-current liabilities	million EUR	808.2	644.5	882.2	894.8	736.8
Current liabilities	million EUR	1,015.9	1,090.8	667.3	883.7	1,118.3
Net debt	million EUR	657.6	798.7	639.9	720.5	848.2
Employees						
Employees as of closing date	Positions	10,486	10,318	9,950	9,914	9,857
Value management						
Capital employed	million EUR	1,739.5	1,384.1	1,218.0	1,588.6	1,646.8
Key figures on profit/net assets and financial structure						
Gross profit margin	%	36.3	31.9	33.5	34.9	28.3
Adjusted EBITDA margin	%	7.1	1.7	-3.0	6.0	5.4
EBITDA margin	%	7.6	-0.4	-4.3	6.3	4.7
Equity ratio	%	28.0	9.6	9.7	20.2	22.2
Gearing	%	92.9	434.5	385.2	160.5	159.8
Net debt/adj. EBITDA LTM (leverage)	x	2.8	15.6	n/a	3.8	3.9
Net working capital/revenue (L3M annualized)	%	29.3	31.2	28.9	31.1	29.0

	Unit	2018	2019	2020	2021	2022
Key share figures at reporting date						
Number of registered shares issued	Shares	945,000,000	945,000,000	2,028,333,333	3,058,857,471	3,058,857,471
Share capital	million EUR	378.6	378.6	221.7	361.4	361.4
Earnings per share	EUR/CHF	0.00/0.00	-0.55/-0.61	-0.15/-0.16	0.02/0.02	0.00/0.00
Shareholders' equity per share	EUR/CHF	0.75/0.88	0.19/0.21	0.08/0.09	0.15/0.16	0.17/0.17
Share price high	CHF	0.886	0.617	0.340	0.478	0.348
Share price low	CHF	0.495	0.192	0.126	0.234	0.202
Closing share price	CHF	0.540	0.281	0.235	0.344	0.207